Resolution 50-2020

A RESOLUTION TO INCREASE THE OTHER CAPITAL PROJECTS FUND APPROPRIATIONS WITHIN THE 2020 PERMANENT BUDGET.

WHEREAS, Council is authorized to appropriate funds for the Village of Commercial Point; and

WHEREAS, the Council appropriated \$ 154,031.75 in Other Capital Projects Fund within the 2020 permanent budget; and

WHEREAS, the Village received an additional \$ 1,500,000 in the Other Capital Projects Fund after the 2020 permanent budget was established; and

WHEREAS, Council wishes to appropriate all of the additional monies received within the 2020 permanent budget to Other Capital Projects Fund Account 4901-539-590 to cover the payments of the new water treatment plant through the end of 2020.

NOW THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF COMMERCIAL POINT, OHIO THAT:

<u>Section 1.</u> Council hereby increases the Other Capital Projects Fund Account 4901-539-590 appropriation within the 2020 permanent budget from \$ 154,031.75 to \$ 1,654,031.75.

<u>Section 2.</u> This increase is subject to the approval of the Pickaway County Budget Commission and the Pickaway County Auditor.

<u>Section 3.</u> This Resolution shall become effective upon the earliest date allowed by the laws of the State of Ohio.

Motion by: Tracy Joiner	-1-02-03-03-03-03	2 nd :_Laura Wolfe
Roll Cal N/A Bruce Moore Yes Aaron Grassel	Yes Tracy Joiner Yes Ryan Mitchem	<u>Yes</u> Jason Thompson <u>Yes</u> Laura Wolfe
Adopted this 16 th day of November,	2020.	
Allan D. Goldhardt, Mayor		Wendy Hastings, Fiscal Officer
Approved as to Form: Josh Cartee, Village Solicitor		

Vote on Passage of the Resolution: